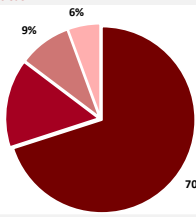


Características



**Público Alvo:** Exclusivo (Previdenciário)  
**Objetivo:** Obter ganhos de capital.  
**Política de Investimentos:** Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

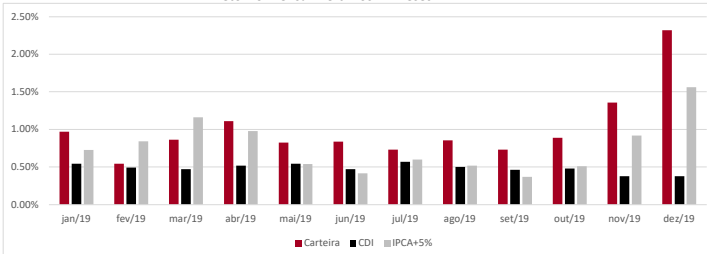
	Retorno (%)	Ano	12 meses	24 meses	36 meses	Início
Carteira	12.70%	12.70%	24.03%	35.16%	116.58%	
CDI	5.96%	5.96%	12.77%	23.96%	89.24%	
IPCA	4.31%	4.31%	8.21%	11.40%	45.31%	
IPCA+5%	9.52%	9.52%	19.31%	28.97%	102.52%	
IMA-B	22.95%	22.95%	39.01%	56.79%	119.83%	
Poupança	4.29%	4.29%	9.11%	16.33%	52.80%	
IBOVESPA	31.58%	31.58%	51.36%	92.02%	97.54%	
MSCI Europe	24.86%	24.86%	21.00%	-	-	
MSCI World	30.04%	30.04%	36.28%	-	-	

Retorno Mensal (%)

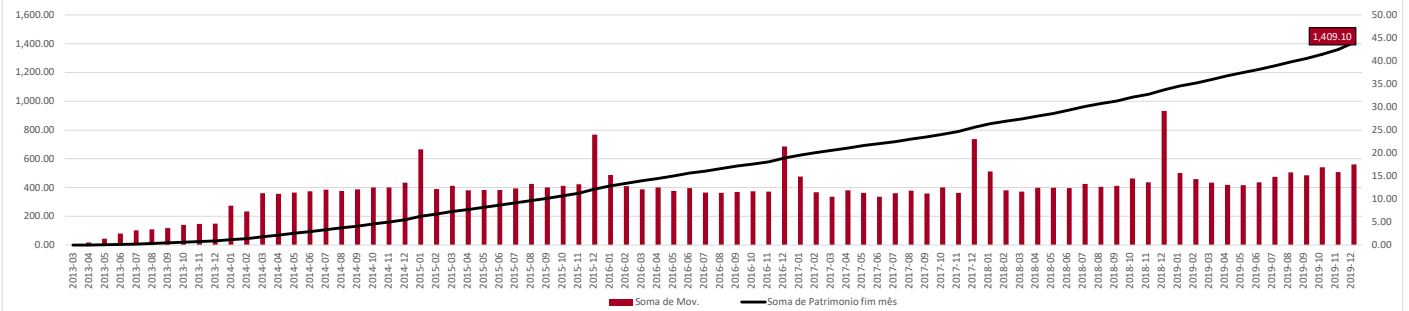
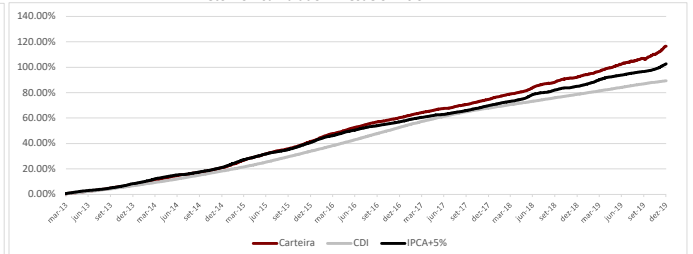
	dez/19	nov/19	out/19	set/19	ago/19	jul/19	jun/19	mai/19	abr/19	mar/19	fev/19	jan/19
Carteira	2.32%	1.36%	0.89%	0.73%	0.85%	0.73%	0.84%	0.83%	1.11%	0.86%	0.54%	0.97%
% do CDI	618.85%	357.07%	185.71%	157.62%	169.41%	128.81%	178.51%	152.22%	214.49%	183.68%	109.90%	178.34%
CDI	0.37%	0.38%	0.48%	0.46%	0.50%	0.57%	0.47%	0.54%	0.52%	0.47%	0.49%	0.54%
IPCA	1.15%	0.51%	0.10%	-0.04%	0.11%	0.19%	0.01%	0.13%	0.57%	0.75%	0.43%	0.32%
IPCA+5%	1.56%	0.92%	0.51%	0.37%	0.52%	0.60%	0.42%	0.54%	0.98%	1.16%	0.84%	0.73%
IMA-B	2.01%	-2.45%	3.36%	2.86%	-0.40%	1.29%	3.73%	3.66%	1.51%	0.58%	0.55%	4.37%
Poupança	0.29%	0.32%	0.33%	0.33%	0.34%	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%
IBOVESPA	6.85%	0.95%	2.36%	3.57%	-0.67%	0.84%	4.06%	0.70%	0.98%	-0.18%	-1.86%	10.82%
MSCI Europe	-0.91%	6.91%	-0.89%	3.27%	6.82%	-3.71%	3.61%	-6.37%	4.31%	4.45%	5.56%	0.34%
MSCI World	-2.08%	7.71%	-0.61%	2.44%	7.33%	-1.60%	4.13%	-5.93%	3.71%	5.32%	5.66%	1.42%

Gráficos

Retorno Mensal - Últimos 12 meses

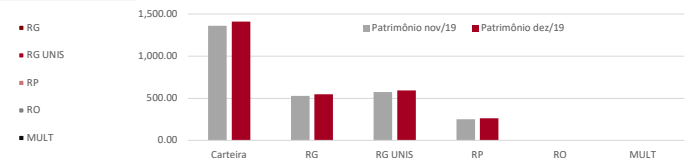
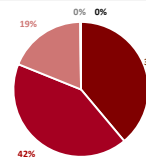


Retorno Acumulado - Desde o Início



Carteira

	Patrimônio nov/19	Patrimônio dez/19
IPCA+5%	-	-
<b>Carteira</b>	<b>1,359.92</b>	<b>1,409.10</b>
RG	529.93	548.14
RG UNIS	575.91	594.60
RP	252.05	263.84
RO	0.24	0.30
MULT	1.79	2.22



Composição da Carteira

Nome	Índice de ref.	% PL	Mês			Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões
			Início	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo		
Bela Cintra FI RF	CDI	60.63%	13/nov/13	1.32%	352.01%	9.91%	166.15%	9.91%	166.15%	100.10%	126.06%	0.32%	R\$ 854.37
Itau Hedge Plus Mult FICFI	CDI	7.11%	08/jun/18	2.77%	739.56%	14.73%	247.06%	14.73%	247.06%	20.61%	212.47%	0.37%	R\$ 100.25
Itau Institucional Acoes Phoenix Fc FI	Ibovespa	5.19%	21/mai/19	10.21%	149.04%	-	-	-	-	32.36%	144.49%	6.85%	R\$ 73.10
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	4.41%	25/jun/19	12.21%	3258.01%	-	-	-	-	26.40%	917.49%	0.37%	R\$ 62.20
It Now Ibovespa Fundo de Índice	Ibovespa	3.91%	30/nov/18	6.93%	101.15%	31.64%	100.18%	31.64%	100.18%	29.37%	81.16%	6.85%	R\$ 55.08
Itau Institucionais Legend RF LP Fc	CDI	3.85%	02/out/19	0.46%	123.02%	-	-	-	-	2.43%	203.26%	0.37%	R\$ 54.30
Itau Global Dinamico Plus Mult FICFI	CDI	3.76%	19/jun/19	1.88%	500.56%	-	-	-	-	5.84%	197.80%	0.37%	R\$ 52.92
Capitania Top Cred Priv FICFI RF	CDI	3.51%	25/jun/19	0.90%	239.21%	-	-	-	-	3.85%	133.86%	0.37%	R\$ 49.46
Vot Allianz Eur Equ Growth FI Mult Ie	MSCI Europe	2.86%	22/mai/19	-0.11%	12.52%	-	-	-	-	13.92%	138.30%	-0.91%	R\$ 40.31
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	2.75%	26/jun/19	-2.40%	115.65%	-	-	-	-	12.48%	88.47%	-2.08%	R\$ 38.73
Itau Soberano RF Simples LP FICFI	CDI	1.32%	02/set/19	0.36%	97.02%	-	-	-	-	1.64%	97.32%	0.37%	R\$ 18.61
Itau Institucional RF Inflacao 5 FICFI	CDI	0.69%	19/jun/19	1.22%	325.28%	-	-	-	-	6.11%	207.00%	0.37%	R\$ 9.78
<b>Patrimônio Total: R\$</b>												<b>1,409.10</b>	